



London Elite Centre



Advanced Public Sector Accounting & Budgeting

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Advanced Public Sector Accounting & Budgeting

Start date:2023-06-19

End date:2023-06-23

Location:Berlin

Price: \$5750

This training course will certainly give a helpful functional intro for the non-financial manager in addition to an indispensable refresher course and upgrade for money specialists working in the public market. This training additionally integrates an essential update on International Public Market Bookkeeping Specification Board (IPSASB) requirements along with recent developments in the field of New Public Monitoring, specifically concentrating on the reasons for and approaches to New Public Financial Monitoring.

Course Goals of Public Industry Accountancy & Budgeting

- Understand the function of financial audit in public market management
- Prepare accounts in accordance with IPSASB structure
- Analyse and interpret public field monetary records
- Use projecting techniques to prepare for revenue and also costs
- Understand as well as actively participate in the budget process
- Understand apply capital investment evaluation methods

Day 1

Fundamentals of Public Sector Finance

- Basic Principles of Macroeconomic and Fiscal Policy
- Types of Public Sector Financial Decision-making
- Purpose of Public Sector Accounting and Budgeting
- The Dimensions of New Public Management (NPM)

Financial Accounting Basics

- Basic Concepts in Financial Accounting
- Cash vs. Accruals Accounting
- Qualitative Characteristics of Financial Statements

Day 2

Financial Reporting in the Public Sector

- The IPSASB Compared to the IASB Framework
- Distinctive Characteristics of Public Sector Financial Accounts



- The Five Elements of Financial Statements
- Reporting Standards Relevant to Public Sector Financial Reports
- Assets and Liabilities: Principles for Recognition and Measurement
- Nature and Classification of Public Sector Income and Expenses
- Principles of Public Sector Financial Management

Day 3

Financial Analysis of Public Sector Accounts

- Understanding and Analysing Cost Behaviour
- The Cost-Volume-Profit Relationship
- Why analyse financial statements?
- The Financial Analyst's Toolkit
- Interpreting Financial Ratio Analysis of Public Sector Reports
- Managing and Improving Spending Deficits

Day 4

Public Sector Budgeting

- Setting Goals and Outcome Requirements
- Financial and Non-financial Performance Measures
- Objectives of Public Sector Budgets
- Outcome Focused Budgeting in the Public Sector
- Budget Layers
- Techniques for Forecasting Income and Costs
- Human Aspects and Dysfunctional Budgeting
- Principles of Capital Budgeting

Day 5

Capital Investment Decision-making

- Characteristics and Decision-making Process
- Investment Appraisal Techniques
- Principles of Discounted Cashflow Analysis
- Understanding Net Present Value (NPV)
- Outsourcing Services: Objectives and Decision Criteria
- PPI and PFI: Objectives and Decision Criteria

Public Sector Financial Management Reforms



- Understanding Public Sector Management Reforms
- The Need and Purpose of Financial Reforms
- Key Issues for the Future of the Public Sector