



London Elite Centre



Professional Oil and Gas Management

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Start date:2023-05-15

End date:2023-05-19

Location:Paris

Price: \$5750

This interactive meeting offers participants with the sophisticated skills needed to perform company techniques efficiently, from decision-making versions for business divisions, through to FEED as well as into preparation and also delivery. Using industry best technique examples merged into the functional guidelines, with attempted as well as examined processes and devices, this 10-day seminar is created as a road map to give the skills for planning, arranging, executing and also liquidating a project

Conference Goals of Professional Oil and also Gas Task Management

- Identify with and also take care of stakeholders and communication needs in the Oil & Gas industry
- Preserve continual task performance and delivery control
- Properly quote and also allocate job expenses and also resources
- Compress or increase the timetable when required by damaging situations
- Develop a job close-out strategy in line with anticipated success requirements

Day 1

Concepts of Project Management & Intricacies of Project Approval in Oil & Gas Industry

- Projects and Programmes
- Project Life Cycles and Stage Gates
- Project Sanctioning and approval Process. (PSAP) for the Oil & Gas Industry
- Development of the Strategic Project Business Case
- Project Identification–Awareness of accountability of Project Ideas
- Exploratory decision-analysis

Day 9

Managing Project Changes while Maintaining Quality

- Managing change in projects
- Understanding the best-practice change processes used in projects
- Tracking the project – using Earned Value Management (EVM)
- Managing Variable Conditions - managing the tensions
- Learn about the critical chain and its growing popularity in the Oil & Gas industry



- The benefits of utilising a Project Support Office
- Project Reviews
- Learn about Project Quality Management
- Differentiate between Quality Planning, Assurance & Control
- Understand how quality tools can be used

Day 8

Manage Risks & Resources

- Risk Management Process & Model
- Identifying Potential Risk Events typical in an Oil & Gas project
- Understand qualitative and quantitative analysis techniques
- Design appropriate risk response planning strategies
- Challenges of an Oil & Gas project team
- Learn about different leadership models
- Dynamics of Team Development & motivation

Day 7

Project Planning - Schedule, Cost & Resources

- Develop a network diagram
- Developing the precedence Network Diagram with Total and Free Float calculations
- Develop a Gantt Chart –the schedule baseline
- Understand how to estimate project cost baseline
- Familiarise yourself with different Contract types according to risk distribution
- Learn the difference between Fixed Price & Cost-Plus Contracts
- Resource Allocation Algorithms for Resource Prioritisation
- Planning and Scheduling Limited Resources
- Options for accelerating the schedule and how to deliver

Day 6

Preparing for Project Delivery

- Understand who the key stakeholders are and how they may impact upon the project
- Consider implications of unclear needs and expectations
- Understand the project success criteria and how the project will be measured as successful
- Define the project requirements
- Develop the scope – using product and work breakdown structures



- Utilise relevant techniques for project estimating

Day 5

Development Project Stakeholder Relationships & Project Communication

- Identify and plan to engage with the project's key stakeholders
- Creating project dashboards
- Presenting decisions to the project board
- Recognizing need for Project Recovery
- Control Decision-making

Day 4

Identify Reasons for Project Failures & Prepare for Successful Delivery and Integration

- Understand why some projects fail
- Gain an understanding of successful projects and analyse reasons for success
- Development of the Project Charter
- Define success criteria and KPI's of an example Oil & Gas project
- Capture Project Requirements
- Understand the need for a project team approach
- Importance of communication in an Oil & Gas project
- Working Collaboratively

Day 3

Project Financial Modelling and Project Leadership Skills

- Structuring project finance deals
- Financing/ credit risk considerations for the Oil & Gas project
- The time value of money – how it applies to project finance
- Yields and rate of return - Discounted Cash Flow (DCF) analysis
- Build an executive leadership style that guides the project toward greater performance and profit
- Understand the Project Organisation in a typical Oil & Gas project
- Project Manager–Unique Requirements

Day 2

Project Context for Oil & Gas Projects

- Appreciation of macro-environment in relation to project choice
- Understand who stakeholders are and how they may impact upon the project



- Regulatory framework, institutional factors and infrastructure
- Project Feasibility Decision makers
- Project Preparation & Planning responsibilities

Day 10

Staying Focused, Delivering, and Closing your Project

- Recognising the operational considerations that need to be met and prepared for
- Learn about Project Cost and Schedule Recovery Techniques relevant to the Oil & Gas industry
- The implications of late recovery practices
- Project Management Reporting
- Project Handover & closure
- Lessons Learned